

Explanation of variances – pro forma

Name of smaller authority: **Taddington Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	3,655	2,368				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,426	6,076	650	11.98%	NO		
3 Total Other Receipts	1,379	1,614	235	17.04%	YES	There was a catch up of claiming back VAT and Rights of Way income required during this year as they had not previously been claimed	
4 Staff Costs	2,664	3,276	612	22.97%	YES	The Parish Clerk left so a locum clerk was employed for a period until a permanent replacement was found	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,428	3,582	-1,846	34.01%	YES	Due to the temporary increase in staff costs various planned expenditure was put on hold	
7 Balances Carried Forward	2,368	3,200			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,368	3,200				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,835	34,835	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable